



Meridian Energy USA

Meridian Energy USA Becomes New Name for Cleantech America Name Change Further Aligns U.S. Solar Company with New Zealand Parent

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(PLEASANTON, CA--) Meridian Energy USA, Inc. is the new name for the leading Bay Area solar development company formerly known as Cleantech America. The name change further aligns the company's brand with its parent company, Meridian Energy Ltd. New Zealand-based Meridian Energy Ltd. acquired Meridian Energy USA's operations in August of 2009 and has since provided the funding and other resources to complete the company's landmark CalRENEW-1 solar farm in Mendota, CA and expand its project development portfolio in the western U.S.

"With the completion of our first utility-scale solar farm and the expansion of our operations here, it is a natural evolution to create a stronger identification with Meridian Energy Ltd., which provides us with the financial strength and stability needed to successfully build, finance and operate large-scale renewable energy projects," said Bill Overholt, chief executive officer of Meridian Energy USA.

Meridian Energy Ltd. is the largest electricity generator in New Zealand and generates power only from renewable resources such as wind and hydro.

"Moving into the U.S. represented a very important step for Meridian because we believe expertise in utility-scale solar generation will keep the company on the leading edge of renewable energy development. We believe a closer linkage between our U.S. solar subsidiary and the parent company will benefit our plans to expand our solar investments in California and elsewhere in the U.S.," said Tim Lusk, chief executive of Meridian Energy Ltd.



Meridian Energy USA

Meridian Energy USA's CalRENEW-1 solar facility achieved commercial operation on April 30, 2010 and is delivering 5 megawatts of zero emission, peaking solar electricity to PG&E under a long-term power purchase agreement. The facility is the first PV solar facility to be connected to the California grid at transmission level under the state's Renewables Portfolio Standards program.

About Meridian Energy USA, Inc.

Meridian Energy USA, Inc. is a California-based developer of utility-scale photovoltaic solar farms and other renewable energy projects. Meridian Energy USA is the U.S. renewable energy development subsidiary of Meridian Energy, Ltd. For more information, visit www.meridianenergyusa.com or call Meridian Energy USA at (415) 218-3935.

About Meridian Energy, Ltd.

Meridian Energy is New Zealand's only supplier of CarboNZero certified electricity. The state-owned enterprise serves 183,000 residential, business and rural customers throughout New Zealand and operates nine hydroelectric stations and two wind farms, which generate an average of 12,500 GWh per year. For more information, visit <http://www.meridianenergy.co.nz/>.